CITY OF SANTA BARBARA

FINANCE COMMITTEE

MEETING AGENDA

DATE: June 14, 2011 Dale Francisco, Chair

TIME: 12:30 P.M. Michael Self PLACE: David Gebhard Public Meeting Room Bendy White

630 Garden Street

James L. Armstrong Robert Samario
City Administrator Finance Director

ITEMS TO BE CONSIDERED:

1. Subject: Proposed Loan Increase For The Housing Authority's Bradley Studios Project

Recommendation: That the Finance Committee consider and recommend to the Redevelopment Agency Board approval of a \$2,000,000 loan increase in Agency Housing Setaside funds to the Housing Authority of the City of Santa Barbara for the development of the Bradley Studios affordable housing project located at 512-518 Bath Street.

2. Subject: Ensemble Theatre Grant Request For Redevelopment Agency Funds

Recommendation: That the Finance Committee consider the Ensemble Theatre's grant request for \$1,000,000 in Redevelopment Agency capital funds for the purchase and installation of equipment at the Victoria Theatre.